Mines and Mining Stocks

DALY-WEST MAY

Reasons to Believe Directors Will Reduce Payment Fifty Per Cent.

There is considerabdle speculation concerning what the Daly-West company is going to do in the matter of dividend action when the directors meet tomorrow afternoon. The meetlast, but there was not a quorum of the directors here. Owing to the for the better in the metals. They strike at the company's property there might go farther and decide to ceas company did not produce a dollar. but such action is not expected. During the close down the price of both lead and silver was much higher than it has been since work was resumed. and the company's earnings have been correspondingly reduced. But for all that, there is no question but that the usual distribution of \$108,000, of 60c a

COPPER STOCKS IN **BOSTON AND NEW YORK**

Following is the daily market comment of Paine, Webber & Co., Boston, together with the range of prices of copper stocks and other Boston listings in which the west is interested, as well as a similar report on New York curb transactions, a feature that has just been added by James A. Pollock & Co. to its private wire service, and from which it is secured for use in this department of The Herald:

Boston, Dec. 7.-Sentiment seemed to be bearish all day and the traders took advantage of it to sell the whole market. The action of Amalgamated was discouraging and it seems to be the general opin-ion that they will curtail further and may close entirely, although this latter is not likely. Local coppers were dull and com-paratively weak, but very little liquida-tion came in. The bank statement was good. On any further reaction the first of the week they will be a safe purchase.

Boston Copper Stocks.

| | 20010 | | blee. | | | | Kendall |
|--------------------------------|--|-------|-------|----------|-----------|-------|--|
| Sales. Open. High, Low. Close. | | | | Booth | | | |
| | Bing. Con Boston Con | **** | 5 | 5 | 5 | 5 | Blue Bull |
| | Boston Con | | 11 | 11 | 105% | 105% | Adams |
| | B. Coal'n | 320 | 1514 | 151/4 | 151/8 | 10% | Silver Pick |
| | B. & London | X | **** | **** | **** | 1 | Black Butte Extension |
| | B. & London Balaklalo | 3,345 | 27/8 | - 5 | 27/2 | 1 3 | Blue Bell |
| | C. & Ariz Con. Mercur . Cop. Range Cum. Ely | 55 | 96 | 97 | 96 | 97 | Dixie |
| | Con. Mercur . | 150 | 27 | 27 | 27 | 27 | St. Ives |
| | Cop. Range | 590 | 55 | 551/2 | 55 | 551/2 | Conqueror |
| | Cum. Elv | 300 | 5% | 584 | 534 | 5% | Lone Star |
| | Daly-West Davis Daly | | | | **** | 11 | Sandstorm Extension |
| | Davis Daly | 500 | 4 | 4 | 4 | | |
| | E Butte | 150 | 416 | 41/4 | 416 | 416 | Mayne Atlanta Great Bend Red Top Extension Florence Diamondfield B, B. C Goldfield Daisy |
| | Giroux Con | 150 | 31/4 | 31% | 3 | 3 | Great Rend |
| | Granby Con | 200 | 0.78 | . 7.8 | | 80 | Pad Ton Extension |
| | Greenen Can | 820 | 6 | 6 | 57% | 6 | Florence |
| | Nev Con | 500 | 9 | 9036 | 9 | 9 | Diamondfield R R C |
| | Nov Trah | 645 | 916 | 97% | 276 | 276 | Coldfield Dojey |
| | Nipissing | 110 | 65% | 65% | 65% | 656 | Toldfield Daisy |
| | No Butto | 780 | 40 | 41 | 40 | 41 | Laguna |
| | No. Butte Trinity | 2 000 | 15 | 15 | 12 | 13% | Commonwealth |
| | The Conner | 0,200 | -4.47 | 3.0 | 20 | 81/2 | Combination Fraction |
| | Un. Copper | 105 | 97 | 971/ | 27 | 37% | Great Bend Extension |
| | Un. Copper U. S. S. com . U. S. S. pfd . | 50 | 1986 | 2954 | 2054 | 385% | Great Bend Annex |
| | U. S. S. pid . | 450 | 99 | 00.78 | 32 | 321/2 | B. B. Bonanza |
| | Utah Con | | | | | | |
| | New You | rk St | ock E | Excha | nge. | | Esmeralda |
| | 11011 | | | TT: X | | | Crackerjack |
| Sales. Open. High. Low. Close. | | | | | Red Hills | | |
| | Newhouse | 600 | 614 | 6% | 634 | 614 | Lou Dillon |
| | Litah Conner | 600 | 61/4 | Parties. | \$63/a | 155/6 | Vellow Tiger |
| | Balaklala | | X-vi | **** | **** | 74 | Grandma Silver Pick Extension |
| | Tenn. Cop | | | **** | **** | 28 | Silver Pick Extension |
| | | | | | | | Walley Desc |

| 1467 | W 1 (| DIK C | urb. | | |
|----------------|--------|-------|--------|-------|-------|
| | Sales. | Open. | High.I | Low.C | lose. |
| Cum. Ely | | 55% | 57/8 | 55% | 5% |
| Dom. Copper . | 250 | 2 | - 2 | 17/8 | 136 |
| Nev. Utah | 4,000 | 23% | 27/8 | 234 | 27/8 |
| Nev. Smelter . | 300 | 178 | 17% | 134 | 134 |
| Mitchell | 50 | 3/4 | 3/4 | 3/4 | 3/4 |
| Giroux Con | 200 | 3 | 31/8 | 3 | 31/8 |
| King Edw | 500 | 11-16 | 11-16 | 5/8 | 5/8 |
| Tintie Min | 10 | 3% | 3% | 33/8 | 33% |
| New 1 | York | Curb | Clos | e. | |

Naw Vonk Cush

| | Bid. | Asked. | |
|---------------------|---------|---------|--|
| Newhouse | 6.25 | 6.50 | |
| Utah Copper | 15.50 | | |
| Nevada Con | 8.971/2 | 9.121/2 | |
| Cumberland Ely | 5.621/4 | 5.871/6 | |
| Balaklala | 3.00 | 3.25 | |
| King Edward | .623/2 | .75 | |
| Nipissing | 6.6216 | | |
| Davis Daly | 4.00 | 4.25 | |
| Giroux | 3.00 | 3.25 | |
| G. G. & Silver | .371/2 | | |
| Nevada Smelting | 1.75 | 2.00 | |
| Mitchell | .6216 | .75 | |
| Nevada Utah | 2.71% | | |
| Silver Queen | 621/6 | -671/4 | |
| Ely Con | .621/2 | .72% | |
| Dominion Copper | 1.75 | 2.00 | |
| Tintic | 2.75 | 3.50 | |
| Montgomery Shoshone | 4.75 | 5.25 | |
| Butte & London | .75 | 1.00 | |
| Tonnessee Conner | 1989 | 98 | |



Plain Sailing

For those who take advantage of first choice in the selection of Christmas gifts. Our new line of Chafing Dishes is unapproachable in beauty, quality and price. Manicure Sets and Sewing Sets that are superb-"the Henckle kind"-and Carving Sets-well you had better come in and see for yourself.

KING Hardware & Stove Co.

168 Main St.

share, would be made, if the directors so willed. Whether they will see fit to do it is another question.

One thing is certain, and that is that President J. E. Bamberger did not make the statement attributed to him n the eastern financial press, in which he was made to say that the usual divdend would be paid. He has written here that he gave out no statement touching the company's purposes, and it is unreasonable to suppose that he did. Mr. Bamberger is in the closest Camp That is Making kind of touch with the metal markets; he knew what the close-down of the mines meant; he knew as well as anybody could know that the heavy depre ciation in the price of the metals was coming, and no sane person would accuse him of trying to give the impression that his company was unaffected by these conditions

If the directors do not decide to skip this month or quarter altogether, the ing was to have been held on Monday belief, locally, is that they will cut the amount in two and continue paying at were several weeks during which the production until the markets improved,

Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco yesterday, as reported over the private wires of James A. Pollock & Co., were as follows:

| Comstock. | | | | |
|--|------------------------------|------------------------------|--|--|
| | Bid. | Asked. | | |
| r icand & Curry oblidated Virginia | \$ 1.25 .33 .06 .26 | \$ 1.30 .35 .07 .27 | | |
| a Nevada | .33 | .34 | | |

| Sierra Nevada | .34 | | | | |
|---|-------------------|--|--|--|--|
| Tonopah. | | | | | |
| Tonopah Nevada | 7.50 | | | | |
| Montana Tonopah 1.60 Macnamara | 1.65 | | | | |
| Midway .40 Tonopah Belmont .87 Tonopah North Star .08 | .42 .89 .09 | | | | |
| Ohio Tonopah | .03 | | | | |
| Tonopah & California | .03 | | | | |

Vernal

Bullfrog.

Manhattan.

Other Districts.

1.05

dfield B. B. Con..

National Bank

Gold Bar Bonnie Clare

Mayflower Co

Manhattan Con. Gold Wedge

Seyler Humphrey Dexter

Jumping Jack Indian Camp

Stray Dog ...

evada Hills

Granny Original Manhattan

Fairview Silver King

OLD EMMA OF ALTA

there during the week coming.

up all winter. I don't know, of course,

just how the rock is going to average,

borhood of 100 ounces silver and from

35 to 40 per cent lead and good values

in gold. All the ore opened is in absolutely virgin ground, and at a depth of

During the few months that the fa-

mous old property has been under de-

velopment, wonders have been accom-

plished. First of all, it was necessary

to do a lot of cleaning out, retimbering,

track-laying and one thing and an-

other that consumed time without bringing results. For more than sixty

days the work of reaching out into new

ground has been under way, and results

Metal Market.

Copper (casting). 13%c per pound. Copper (cathodes), 13%c per pound. Lead, \$4.30 per 100 pounds.

Butter and Eggs.

New York, Dec. 7.-Butter-Firm.

are speaking for themselves.

Silver, 561/6c per ounce.

Montgomery Yellow Girl

| 1.60 1.65 | and every shot. Preparations have been made to carry on heavy development work throughout the winter. The Major Evans gulch property, belonging to the Jackson boys and J. J. Jones of this city, has been incorporated for \$100,000, with shares at 10c each. The company has some very promising looking ground on which |
|---|--|
| Goldfield. | considerable work has been done, with the result that high-grade silver ore |
| Mountain | was found, some of it extremely rich in native silver. The company is prepar- ing to carry on a system of develop- ment that will surely put the mine among the shippers before many |

The Surprise Mining company, whose lessees of the Miller mine, has again begun operation, having put ten men to work the first of this week extracting ore. It is understood that the trouing ore. It is understood that the trouing ore, it is understood that the trouing ore ing to the other day and this is expected to show a width of anywhere from ten to twenty feet before the main ledge is reached."

Mr. Clarke states that the Gilmore

Mr. Clarke states that the Gilmore

The same recommendation was made ble between them and the Tyng broth- making money. ers has been settled. The Surprise company leased the Surprise claim MINING STOCK EXCHANGE. from Judge Baskin of Salt Lake about year ago, and after some extensive development work encountered a rich

Camp That Is Making

Many Shippers.

deal of his time in the canyon. The property is located in the head of the American Fork district, just over the hill scuth of Alta. The property is in fine condition and, as one of the stockholders was heard to remark, could be shipping one now if it was the desire shipping of the others are behaving nicely and it would not take much to make any of them begin a sprinting stunct.

During the week a total of 345,305 shares of stock, with a selling value of \$201. there now, it is expected that it will record of sales made be one of the heaviest shippers from the district next season.

EXCHANGE RESOLUTIONS ON D. H. PEERY'S DEATH

The committee named to draft reso lutions of condolence on the death of D. H. Peery by the Salt Lake Stock & Mining exchange, met Friday after noon. Yesterday morning it reported the following to the body of the exchange, and in their adoption a motion prevailed that an engrossed copy be forwarded to the family of deceased: "The summons of death, although naturally expected, coming to one whose long life has been well spent, brings sorrow and awakens sympathy but when one dies in the prime of life when there was so much of promise before him, the shock is more severe. the sorrow of loving hearts is greater, and deeper sympathy is awakened in

JOINS THE SHIPPERS the hearts of friends. "The death of David Henry Peery, se amiliarly known as Henry, has Manager William Groesbeck of the shocked this community in which he Old Emma Mining company's properhad lived and worked for so many ties at Alta, stated vesterday that shipyears. As a friend he was generous to ments from the mine had commenced. a fault, quick to sympathize and ready Thirty-five tons of fine ore is now at

the sampler, and more will be landed "Mr. Peery was early and prominent "I am informed by the mine fore-man," said Mr. Groesbeck, "that he is ly connected with this exchange and rendered valued service in the discharge of his responsibilities. He was now prepared to continue sending ore also prominent in the affairs of the down the canyon regularly and keep it state and nation, and was called from his labors in the prime of life. Be if therefore. but I expect it to carry in the neigh-

"Resolved, That we express our proound sympathy with the sorrowing hearts that must find shelter in the love of humankind, and that we as about 135 feet under the surface. It is sure the loving, sorrowing mother, sisters and brothers of our deep sympagoing down strong from the tunnel workings, and we all believe that we thy, praying that a kind Providence have reached that portion of the property where the ores will make to the erty where the ores will make to the

Salt Lake Stock & Mining exchange "JAMES A. POLLOCK. "HENRY W. DOSCHER, W. J. BROWNING, "Committee."

BINGHAM WAGE SCALE REDUCED TO OLD LEVEL

The Bingham Mine Operators' association has given notice that, beginning on the first of the year, the old schedule of wages at the mines, the schedule that was in force previous to the raise last spring, will be in effect. It means be a day less all through the list, and makes \$3.50 the high mark. When the raise was voluntarily made it was understood that it would apply as long as copper remained at or above 18c pound. The notice states that, should Chicago, Dec. 7.—On the produce exchange today the butter market was steady; creameries, 20@27½; dairies, 17@25. Eggs—Firm at mark, cases included, 24 @25; firsts, 23; prime firsts, 25; extras, 27. Cheese—Steady, 11@12. copper go to 18c again and show that it would hold, the cut now to be made order has yet had no visible effect.

ARE ANNOUNCED

Order Usual Distributions MINES ARE BUSY for December.

BOTH BEFORE CHRISTMAS

\$27,000 IN CASH.

The directors of the May Day and American Fork, Utah, Dec. 7.-Ned Uncle Sam Consolidated companies met by Boise and St. Louis parties and the Gillett today made the following state-Wild is down from the Dutchman yesterday afternoon and posted the mine, in American Fork canyon, very usual monthly dividends. The \$12,000 begin next month, the purpose much elated over conditions at that property. Mr. Wild and his brother Heber have a lease on the start of the shareholders of recording to the shareholders of record Heber have a lease on the mine and have been spending their time and money there for the past year with the company's 3-cent a share or \$15,000 will have been spending their time and money there for the past year with the company's 3-cent a share or \$15,000 will have been spending their time and money there for the past year with the company's 3-cent a share or \$15,000 will have a share or \$15,000 will have been spending their time and company's 3-cent a share or \$15,000 will have been spending their time and company's 3-cent a share or \$15,000 will have been spending their time and company's 3-cent a share or \$15,000 will have been spending their time and company's 3-cent a share or \$15,000 will have been spending their time and company's 3-cent a share or \$15,000 will have been spending their time and company's 3-cent a share or \$15,000 will have been spending their time and company's 3-cent a share or \$15,000 will have been spending their time and company's 3-cent a share or \$15,000 will have been spending their time and company's 3-cent a share or \$15,000 will have been spending their time and company's 3-cent a share or \$15,000 will have been spending their time and company's 3-cent a share or \$15,000 will have been spending their time and company's 3-cent a share or \$15,000 will have been spending their time and company's 3-cent a share or \$15,000 will have been spending their time and company's 3-cent a share or \$15,000 will have been spending their time and company's 3-cent a share or \$15,000 will have been spending their time and the shareholders of record on the books of the company is sometiment. hope of opening up something big. Inbe paid on the 20th to stockholders of
dications have been for a long time
record on the 14th. Thus the \$27,000
St. Louis operators who make a spepast that they were approaching one of
called for will be available for Christcialty of such investments, than will be the rich carbonate ore bodies with mas.

which the Miller hill is known to There has been some question as to abound, and, if reports are true, they have opened up one of these ore bodies, the smelter doors closed against it. According to Mr. Clarke, the smelter have opened up one of these ore bodies, the smelter doors closed against it. and it has every indication of being would make a distribution this month, convenient to his company's properties, all day Friday and found that out of permanent. The vein is about five feet thick, and the miners have gone into settles the matter. The treasury was the Wood and Hagenbarth properties realized. They discovered that on the word and Hagenbarth properties realized. They discovered that on the word and Hagenbarth properties realized. They discovered that on the word and Hagenbarth properties realized. They discovered that on the word and Hagenbarth properties realized. They discovered that on the word and Hagenbarth properties realized. They discovered that on the word and Hagenbarth properties realized. They discovered that on the word and Hagenbarth properties realized. They discovered that on the word and Hagenbarth properties realized. it for a considerable distance. In years gone by the Dutchman was a heavy shipper, and a great many thousand would at least be in a position to pay dollars' worth of ore have been shipped. dollars' worth of ore have been shipped out what it would receive as its share from this property.

Development work at the Silver Flat Development work at the Silver Flat was a belief in some quarters that the company's big lead mines. All the other it. Mining & Milling company's property, in Deer creek, is progressing nicely. It is reported that the condition of the mine is excellent and that before is reported that the condition of the mine is excellent, and that before spring they will be sending ore to the market. They have a very fine lead of rich galena ore, with every indication of it opening into a large body at each and every shot. Preparations have been made to carry on heavy development work throughout the winter.

assurance that the product of the mine would not be long denied admission to the smelter. It was probably reasoned that, no matter what should happen in the matter of marketing its ore, the May Day company would be able to continue shipping and paying dividends, so that the Uncle Sam would be sure of operating expenses even though all of Mr. Clarke, "we consider the ores in operating expenses, even though all of Mr. Clarke, "we consider the ores in

that, soon after the first of the year, The company has some very that, soon after the first of the year, sing looking ground on which all the shippers of lead-silver ore will feet and which is designed to tap a stead of legal reserve of \$1,800,000, 20 leads work has been done with be able to find a market for their prod- vein of lead ore that outcrops on the per cent of their \$9,000,000, they had but be able to find a market for their prodbe able to find a market for their prod- vein of lead ore that outcrops on the uct and, while there has been no inti- surface. An open cut has been run on \$400,000. The difference of \$1,400,000, in erable work has been done, with bund, some of it extremely rich in mation from the management of the this ledge for forty-five feet. It is ten the opinion of the bank commissioners the opinion of the bank commissioners, silver. The company is preparity of the case, carry on a system of developthe business than it is at present permong the shippers before many months. A cabin will be built on the dend has been ordered paid and that gold, as well. This ledge is a fissure by the commissioners. property and men will be kept at work is all that need interest the sharehold- that cuts the formation at right angles ers for the time being.

perations were brought to a stand- has been steadily producing its accus- opened at a vertical depth of 350 feet. still a number of months ago, through tomed tonnage and the mine is said to The tunnel encountered a twenty-inch litigation with the Tyng brothers, be looking as well, if not better, than stringer of fine ore the other day and bank had made too many investments

With Few Exceptions the Market

Closes in Good Form.

shipping ore now if it was the desire of the company. With the heavy development work that is being done there now if is expected that it will record of sales made:

804.60, changed hands. Yesterday's short session brought out 22,325 shares, the selling value of which was \$11,124. Following is expected that it will record of sales made:

| | **************************** | deserve. | 4 .20 |
|-----|--|----------|-------|
| | Alice | ******* | 2.50 |
| | AJax | .25 | .30 |
| | Alice Ajax Bullion-Beck | | 2.50 |
| Į | Carisa | ******* | .25 |
| ı | Creole Consolidated Mercur Columbus Con. Daly-Judge | | .30 |
| | Consolidated Mercur | ****** | .30 |
| - | Columbus Con | 2.20 | 2.30 |
| £ | Daly-Judge | 4.25 | 4.50 |
| 5 | ENGLIC D AVEDU AVEVALUATION | | - 28 |
| | Eagle & Blue Bell | | 1.85 |
| 1 | Grand Central | 2.50 | 3.25 |
| | Indian Queen | | .10 |
| - | Indian Queen Horn Silver | ******* | 1.75 |
| 1 | Little Bell | 1.15 | |
| e l | Lower Mammoth | .68 | .69 |
| - | Lou Dillon | | 2.00 |
| 1 | Mammoth | 1.50 | 2.00 |
| | May Day | .38 | .381 |
| e | May Day Nevada Hills Nevada Fairview | 2.75 | 3.50 |
| , | Nevada Fairview | ****** | .10 |
| : | Ontario | ******* | 3.50 |
| | Sacramento | .03 | .08 |
| | Stray Dog | ******* | .10 |
| | Stray Dog | ******* | .15 |
| | Swansea | .20 | |
| | Sloux Con | .181/2 | .191/ |
| 1 | Utani | 1.471/2 | 1.60 |
| . 1 | Swansea Sioux Con. Utah Uncie Sam Victoria Buttor Liberal | .50 | 4 00 |
| 0 | Victoria | 0517 | 1.20 |
| S | | | |
| 9 | Plack Juniel | .02 | -00 |
| 7 | Crown Point | 151/ | 10 |
| | Beck Tunnel | .1072 | .10 |
|) | Little Chief | | .00 |
| 7 | Mountain Lake | 901/ | 24 |
| | New York | 06 | *07 |
| - | Nevada Hills Florence | .00 | 15 |
| i | Ingot Little Chief Mountain Lake New York Nevada Hills Florence Richmond-Anaconda | | 15 |
| Û | Scottish Chief | | 09 |
| 8 | South Columbus Con | 65 | 66 |
| - | Seven Troughs | 3614 | 37 |
| 9 | Tetro | .02 | .03 |
| 1 | Victor Consolidated | .051/4 | .06 |
| . | Scottish Chief South Columbus Con. Seven Troughs Tetro Victor Consolidated Yankee Iron Blossom | .31 | 400 |
| | Iron Blossom | .2514 | .261 |
| J | Inyo Gold | | .20 |
| 2 | | | 100 |
| 5 | - | | |

Yesterdays Sales.

Lower Mammoth, 100@68c; 100@69c; 100@ 9c, buyer 30. Beck Tunnel, 100@61c; 100@62c; 100@63c. Black Jack Con., 700@28½c; 1,000@28c; 500 Crown Point, 500@16c. South Columbus Con., 1.000@67c, buyer

Seven Troughs. 500@37c. Victor Con., 500@6c. Open Board.

Beck Tunnel, 600@62c; 100@62c, seller 10: 00@62c, seller 30. Black Jack Con., 2,000@27c; 1,000@26c; 2,000 025c, seller 30; 400@25½c; 1,000@25c, seller Colorado, 100@\$2.65, seller 60;

Sioux Con., 300@19c. Uncle Sam. 600@53c; 100@52c, seller 30. Shares sold, 22,325.

Selling value, \$11,124. Ask your grocer for Royal Nut Bread. The Crown Label is on every

Union Asaay Office. 162 So. West Temple. P. O. Box 1446. ing Co.

NEW SMELTER FOR IDAHO CAMP

Help Producers at Spring Mountain.

ing of a smelter in the Spring Mountain mining district, Lemhi county, Ida. have been completed is the assurance given by W. E. Clarke of the Clarke & Oakey Mining company, who is in the city for a day or two on business. The proposition is one that is backed

understanding is that the delivery of ment: structural material and equipment will

soundly on its feet. According to Mr. Clarke, the smelter without security.

operating expenses, even though all of its treasury reserve was paid out for dividends, and that is true.

Mr. Clarke, "we consider the ores in the Iron Mask property low-grade, but with a smelter close at hand, we are pany of San Francisco, which suspend-There is some ground for the belief hat, soon after the first of the year, running a tunnel which is in over 400 found by the commissioners that into the main contact for which the tun-The May Day company, of course, nel is being driven and which will be

the past season, while its fifty-ton trac- tura. tion engine train has been making the round trip of 170 miles to Du Bois every ternoon that the resolution of the bank

tract the same, when the Miller mine. through the order of the court, placed an injunction on the ore, claiming that the ore was on the Tonto claim, belonging to the Miller company.

The Knight interests are doing some extensive development work on the Milneral Flat property, recently acquired by them. J. C. Jenson has quired by them. J. C. Jenson has clearly of the canyon. The property is located in the head of the American Fork district, fust over the

IS STRUCK AT BUTTE

DOINGS OF UNLISTED STOCKS ON EXCHANGE

Bingham Standard Copper was the only unlisted stock to take a hand in name is partly protected by a mortgage the open board trading yesterday. One lot was allowed to go at 19c. Cedar was quoted at 10c asked, Ely placed with the state treasurer at Sac-Witch, 37c bid. Demijchn was marked ramento.

up at 5c and 8c, Mason Valley at 91c and 95c and Ohio Copper at \$2.75 and

Ore and Bullion. Ore and bullion settlements in this

city yesterday, as reported by McCornick & Co., amounted to \$35,000, as fol-Silver, lead, gold and copper ores, \$10,000; base bullion, \$25,000. Settlements for the week aggregated \$430;-

Mining Notes.

Five cars of ores from Utah mines were released from the Pioneer sampler yesterday. Manager L. A. Friedman of the Seven Troughs Mining company came in from camp yesterday morning.

There was released from the Taylor & Brunton sampling mill yesterday eight cars of ore from Utah, five from California and two from Nevada mines John T. Hodson and John A. Kirby returned yesterday morning from a trip to Fairview, where they have been conducting an examination of the mine workings of the Nevada Hills company, in which they are largely interested.

J. OBERNDORFER, Stock Broker.

161 South Main St Tel. Bell 792. UTAH LITHOGRAPHING CO.,

Colorado, 100@\$2.65, seller 60; 100@\$2.65, buver 30; 100@\$2.60; 100 (\$2.671½.

Columbus. 25@\$2.25; 200@\$2.20.

Lower Mammoth. 500@68c; 1.200@68c; 100 (68c, seller 60; 1.000@67c.

May Day, 100@38½c; 500@39½c; 1.100@40c.
Seven Troughs, 1,300@36½c; 200@38c, buyouse between Denver and the coast.

> Party having sapphire and allumi-num claims and unable to develop same will sell or take partner. Address D 2, Herald.

Attention!

There are some grocery stores selling you imitation Butternut Bread. See that our blue label is on every loaf. It J. V. Sadler. is not genuine without. Superior Bak-

RECEIVER FOR

May Day and Uncle Sam Con. Boise and St. Louis Men to California Safe Deposit & Trust Co. Smashed Beyond Hope of Redemption.

> That all arrangements for the build- LOANS MADE TOO FREELY DIRECTORS GAVE THEIR PER-SONAL NOTES.

> > Sacramento, Cal., Dec. 7.-Governor

necessary to see the proposition placed connected. A clerk named Bradford was loaned \$484,410 on his personal note

"The committee of depositors worked

LOANS WITHOUT STINT.

Investigation Soon Revealed the Source of Weakness.

San Francisco, Dec. 7.-Recommendation was made this morning by the bank commissioners to Attorney Gentine in water. "Like most mines that are located bank commissioners to Attorney General U. S. Webb to take legal action

Reckless Financiering.

The bank commissioners stated this morning as a body that the bank had indulged in reckless financiering. The

company has been marketing all the or it could get teams to handle during of William Collins & Sons bank of Ven-

commissioners in recommending him to The Lemhi Union Mining company, take legal action in regard to the af-

The true condition of the Californi Safe Deposit & Trust company has only just become known. It is alleged that pany today voted to continue curtailing the output of copper from the mines of the company as near to the mines of the company of the Carnegie Brick company, offered his personal note as security and received \$484,410 the operating officers to close or of depositors' money in exchange. The continue in operation such mines bank commissioners say that a great and smelters as they deem best. * This latter action was taken with * cial enterprises, such as the Elderado a view of concentrating the output & Lumber company and the Carnegie * at such mines and smelters as can * Brick company, on whose securities litbe most economically operated. tle could be realized in times of stringency. It is said that out of \$9,000,000 tle could be realized in times of strin assets the bank would be able to realize only \$2,000,000, with which to pay its iabilities to depositors.

Public Administrator Stulz is one of he largest depositors in the company, though the amount which stands in his of \$500,000 on the bank premises at Montgomery and California streets

At the bank commissioner's office it is said that when the bank closed President David Walker transferred his personal property to the Metropolitan Trust company, which agreed to insure

to this extent against the bank's liquidation. A little later his attorney, Judge Chickering, told him that as a stockholder he was personally respon-sible for the amount of his subscription. He then had the Metropolitan Trust company re-deed him his properties, some of which he claimed belonged to his wife, Althea Walker. These he proceeded to deed to her. J. Dalzell Brown, manager of the company, refused to discuss the alleged loans made to directors and would say little about the affairs of the bank.

Securities Missing.

The superior court of Santa Cruz ounty has removed Walter Bartnett, vice president, director, and counsello of the California Safe Deposit & Trust ompany, from further action as special administrator in the estate of Ellen M. Colton, deceased. He is accused of removing securities of the estate from the safe deposit vaults. Charles W. Slack, who is Bartnett's law partner, said today that he was surprised to find that the papers were not in the vaults. He

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